

LABOUR MARKET

The number of employed persons in the City of Knox was estimated at 83,783 in the September Quarter 2009, representing an annual increase of 249 persons, or 0.3% from the level recorded in the September Quarter 2008. This contributed to an increase in the size of labour force, which grew by 1.5% to 87,573 persons in the September Quarter 2009.

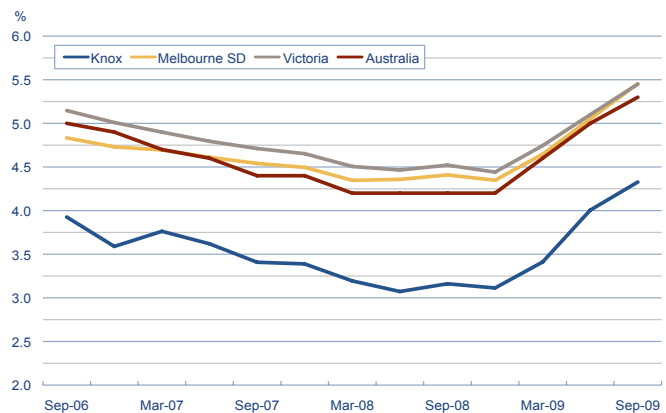


Source: DEEWR

The unemployment rate in the City of Knox was 4.3% in the September Quarter 2009, which was 1.2 percentage points lower than the rate recorded in the September Quarter 2008. The unemployment rate in the City of Knox has remained below the level of 5% since the September Quarter 2003.

The City of Knox's unemployment rate is also historically lower than the averages for Melbourne SD, Victoria and Australia, levels for which in the September Quarter 2009 were 5.5%, 5.5% and 5.3%, respectively.

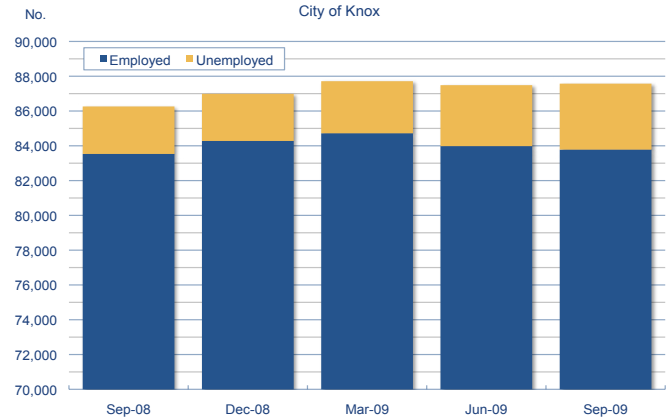
Unemployment Rate



Source: DEEWR

The number of unemployed persons in the City of Knox increased by 39.0% over the year to the September Quarter 2009; this rise was greater than the averages for the Melbourne SD (up 25.5%) and Victoria (down 21.6%).

Labour Force
City of Knox



Source: DEEWR

Labour Market

	Level Sep Qtr 2009	Level 12 months ago	Annual Change	Ann % chg	Qtrly % chg
Employed persons:					
City of Knox	83,783	83,534	+249	0.3	-0.2
Melbourne	1,997,000	1,990,400	+6,600	0.3	0.1
Victoria	2,659,200	2,662,900	-3,700	-0.1	0.1
Unemployment rate (%)^(a):					
City of Knox	4.3	3.2	+1.2	1.2	0.3
Melbourne	5.5	4.4	+1.0	1.0	0.4
Victoria	5.5	4.5	+0.9	0.9	0.4
Unemployed:					
City of Knox	3,790	2,727	+1,063	39.0	8.2
Melbourne	115,200	91,800	+23,400	25.5	8.6
Victoria	153,300	126,100	+27,200	21.6	7.4
Labour force:					
City of Knox	87,573	86,261	+1,312	1.5	0.1
Melbourne	2,112,200	2,082,200	+30,000	1.4	0.6
Victoria	2,812,500	2,789,000	+23,500	0.8	0.4

Note: (a) Unemployment rate changes are percentage point changes.

Source: DEEWR, Lawrence Consulting