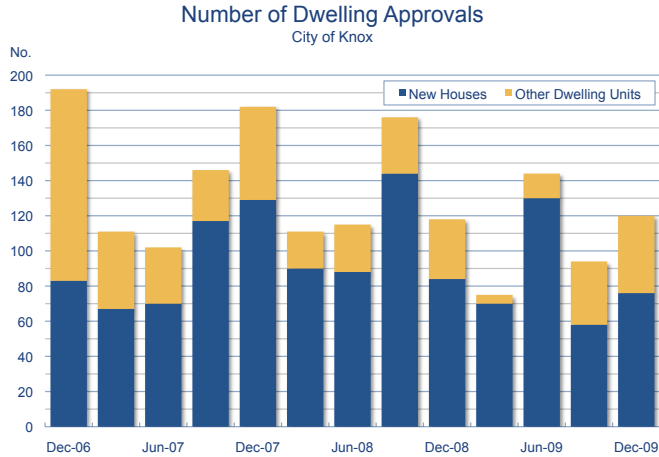


# HOUSING

## Dwelling Approvals

The number of dwellings approved in the City of Knox amounted to 433 in the year to the December Quarter 2009, representing a decrease of 16.7% from the level recorded in the year to the December Quarter 2008 (520).



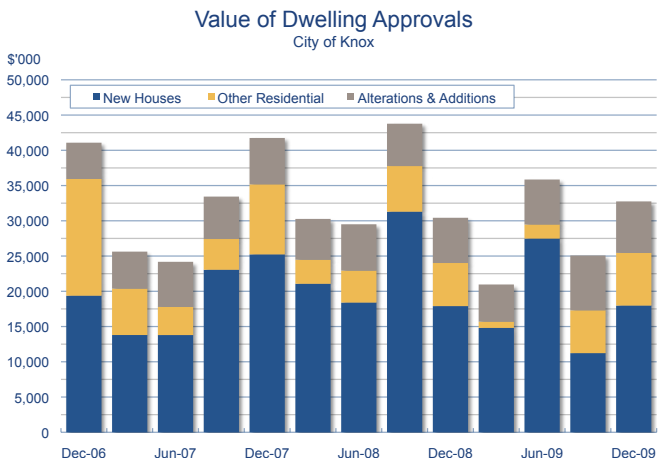
Source: ABS 8731.3

### Dwelling Approvals

	City of Knox		Victoria	
	Level - Yr to Dec-09	Ann % chg	Level - Yr to Dec-09	Ann % chg
<b>Number</b>				
Dwellings:	433	-16.7	47,970	17.1
New houses	334	-17.7	35,346	16.2
Other dwellings	99	-13.2	12,624	19.7
<b>Value (\$'000)</b>				
Dwellings:	114,649	-14.6	12,700,732	10.6
New houses	71,494	-19.4	8,258,219	13.9
Other dwellings	16,421	-20.0	2,726,945	11.6
Alts & adds	26,736	6.5	1,715,568	-4.4

Source: ABS 8731.3

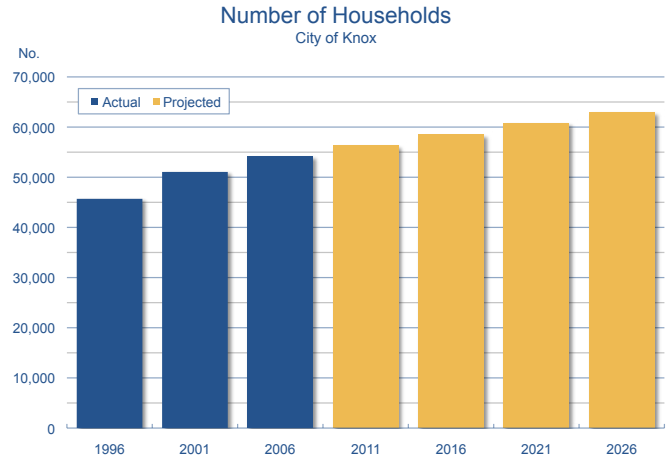
The total value of residential buildings approved in the City of Knox was \$114.6 million in the year to the December Quarter 2009, a decrease of 14.6% from the level for the previous year.



Source: ABS 8731.3

## Household Projections

Projections to the year 2026 indicate that the number of households in the City of Knox will increase from 54,098 households in 2006 to 62,834 in 2026. This represents a total increase of 8,737 households, or an average annual increase of 0.8% over the period.



Source: Dept of Planning & Community Development

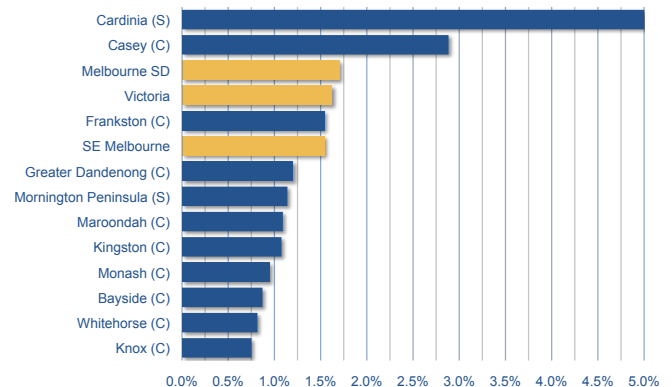
### Household Projections

Region	Level 2006	Level 2026	Avg ann % chg 2006-26
<b>City of Knox</b>	<b>54,098</b>	<b>62,834</b>	<b>0.8</b>
SE Melbourne	555,329	753,725	1.5
Melbourne SD	1,427,391	2,000,637	1.7
Victoria	1,983,897	2,736,797	1.6

Source: Dept of Planning & Community Development

The growth rate for the City of Knox is slightly lower than that forecast for the South East Melbourne region (1.5%), the Melbourne SD (1.7%) and Victoria (1.6%). The City of Knox is expected to contribute 1.5% of the total increase in the number of households in the Melbourne SD (573,246) over the period to 2026.

### Annual Households Growth 2006-2026



Source: Dept of Planning & Community Development