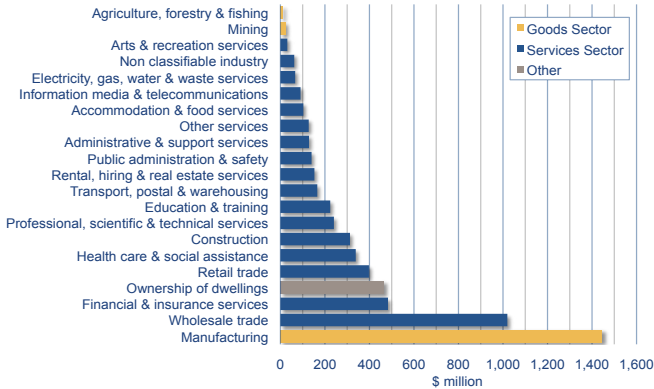


GROSS REGIONAL PRODUCT

The estimated Gross Regional Product (GRP) for the City of Knox increased by 3.6% to \$6.6 billion in 2008/09. The Knox economy grew at a greater rate than Victoria (0.8%), but less than the Melbourne SD (5.1%). The City of Knox contributed 3.2% and 2.3%, respectively, to the gross regional / state products of the Melbourne SD (\$203.9 billion) and Victoria (\$283.8 billion) in 2008/09.

Gross Regional Product
City of Knox, 2008/09

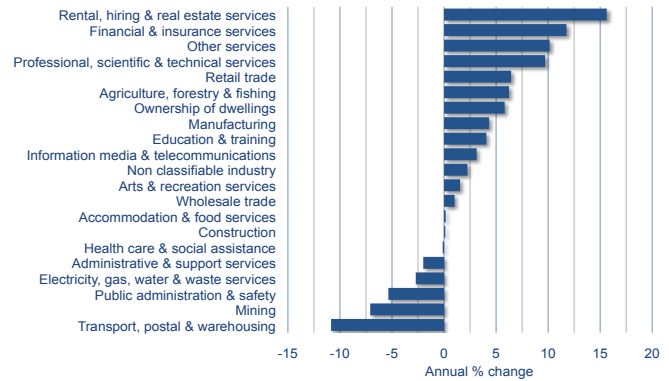


Source: Lawrence Consulting

With regard to industry, the largest contribution was made by the Manufacturing industry, with approximately \$1.4 billion, or 21.9% of the total GRP for the City of Knox, followed by Wholesale Trade (15.5%); Financial & Insurance Services (7.3%); Retail Trade (6.0%); and Health Care & Social Assistance (5.1%).

The Rental, Hiring & Real Estate Services industry experienced the highest annual increase in GRP in 2008/09, rising by 15.6% from the level recorded in 2007/08. Other sectors that experienced high levels of annual growth included the Financial & Insurance Services (up 11.8%); Other Services (up 10.1%); Professional, Scientific & Technical Services (up 9.7%); and Retail Trade (up 6.4%) industries.

Industry Value Added - Annual Growth
City of Knox, 2008/09



Source: Lawrence Consulting

The City of Knox received a relatively higher industry contribution to total GRP from the Manufacturing; Wholesale Trade; Retail Trade; and Other Services sectors than both the Melbourne SD and Victoria in 2008/09.

Gross Regional Product

Industry	City of Knox			Melbourne SD		Victoria	
	Level (\$m) 2008/09	% of total	Ann % chg	Level (\$m) 2008/09	% of total	Level (\$m) 2008/09	% of total
Agriculture, forestry & fishing	10.0	0.2	6.2	906.5	0.4	7,814	2.8
Mining	23.3	0.4	-7.1	1,372.7	0.7	4,981	1.8
Manufacturing	1,446.0	21.9	4.3	23,577.1	11.6	29,535	10.4
Electricity, gas, water & waste services	66.4	1.0	-2.7	3,395.9	1.7	7,805	2.8
Construction	312.5	4.7	0.1	7,406.3	3.6	16,577	5.8
Wholesale trade	1,019.6	15.5	1.0	14,290.5	7.0	16,340	5.8
Retail trade	397.7	6.0	6.4	9,684.0	4.7	12,825	4.5
Accommodation & food services	102.9	1.6	0.2	3,410.4	1.7	5,470	1.9
Transport, postal & warehousing	165.7	2.5	-10.9	7,344.1	3.6	12,198	4.3
Information media & telecommunications	90.3	1.4	3.1	7,750.4	3.8	10,433	3.7
Financial & insurance services	483.4	7.3	11.8	32,425.4	15.9	33,122	11.7
Rental, hiring & real estate services	152.8	2.3	15.6	5,583.7	2.7	8,300	2.9
Professional, scientific & technical services	240.3	3.6	9.7	14,923.8	7.3	18,617	6.6
Administrative & support services	128.5	1.9	-2.0	5,042.7	2.5	7,566	2.7
Public administration & safety	139.9	2.1	-5.3	7,744.5	3.8	10,083	3.6
Education & training	223.9	3.4	4.1	9,855.3	4.8	13,698	4.8
Health care & social assistance	338.5	5.1	-0.1	10,790.9	5.3	16,128	5.7
Arts & recreation services	31.1	0.5	1.5	1,368.6	0.7	2,585	0.9
Other services	127.2	1.9	10.1	3,240.0	1.6	5,084	1.8
Non classifiable industry	62.1	0.9	2.2	1,921.2	0.9		
Total Industry (\$m)	5,562.0	84.4	3.3	172,034.0	84.4	239,161	84.3
Ownership of Dwellings	466.6	7.1	5.8	14,431.1	7.1	20,062	7.1
GRP at Factor Cost / Total Factor Income	6,028.6	91.4	3.5	186,465.1	91.4	259,223	91.4
Taxes less subsidies on production and imports	546.4	8.3	1.5	16,899.1	8.3	23,493	8.3
Statistical discrepancy (I)	17.4	0.3		539.5	0.3	750	0.3
Gross Regional Product	6,592.4	100.0	3.6	203,903.7	100.0	283,763	100.0

Note: All values are in current prices.
Source: Lawrence Consulting